

ORDER 2021-67
AN ORDER OF THE INDIANA GAMING COMMISSION APPROVING TRANSFER
OF OWNERSHIP OF BETWORKS CORPORATION TO BALLY'S CORPORATION

Under 68 IAC 5-2, supplier licensees that are not publicly traded companies must comply with certain requirements before transferring an ownership interest, in order to protect the Indiana Gaming Commission's ("Commission") interest in suitability of its licensees. The policy goal of 68 IAC 5-2 is to ensure that a party seeking an ownership interest is suitable under the Commission's licensing standards.

Bally's Corporation ("Bally's Corp.") recently informed the Commission of its planned acquisition of BetWorks Corporation ("BetWorks") and submitted a request for approval of a transfer of ownership. BetWorks is an Indiana supplier licensee applicant. After the transaction, BetWorks will be wholly owned by Bally's Corp., and Bally's Interactive, LLC will be the name of the surviving entity.

In accordance with and subject to Indiana Code chapters 4-33-7 and 4-35-6 and Title 68 of the Indiana Administrative Code, the Commission has completed the background investigation and financial investigation of Bally's Corp. The Commission has determined that Bally's Corp. is substantially compliant with Indiana statutes and regulations and has satisfied the requirements for a transfer of ownership under 68 IAC 5-2.

Bally's Corp. has paid the five thousand dollar (\$5,000) investigation fee as required by 68 IAC 5-2-3(b) and 68 IAC 2-2-2(b).

In accordance with and subject to the conditions set forth herein, the Commission hereby **APPROVES** the proposed transfer of ownership interest in BetWorks to Bally's Corp.

IT IS SO ORDERED THIS 25th DAY OF MAY, 2021.

THE INDIANA GAMING COMMISSION:

ATTEST:



Michael B. McMains, Chair



Jason Dudich, Secretary